

University of Pittsburgh

Financial Responsibility Agreement (Promissory Note)

PAYMENT OF FEES/PROMISE TO PAY

I understand that when I register for any class at the University of Pittsburgh, or receive any service from the University of Pittsburgh, I accept full responsibility to pay all tuition, fees and other associated costs assessed as a result of my registration and/or receipt of services. I further understand and agree that my registration and acceptance of these terms constitutes a Promissory Note agreement (i.e., a financial obligation in the form of an educational loan as defined by the U.S. Bankruptcy Code at 11 U.S.C. §523(a)(8)) in which the University of Pittsburgh is providing me educational services, deferring some or all of my payment obligation for those services, and I promise to pay for all assessed tuition, fees and other associated costs by due date displayed in PittPAY.

I understand and agree that if I drop or withdraw from some or all of the classes for which I register, I will be responsible for paying all or a portion of tuition and fees in accordance with the published tuition refund schedule at <https://payments.pitt.edu/tuition-adjustments/>. I have read the terms and conditions of the published tuition refund schedule and understand those terms are incorporated herein by reference. I further understand that my failure to attend class or receive a bill does not absolve me of my financial responsibility as described above.

DELINQUENT ACCOUNT/COLLECTION

Financial Hold: I understand and agree that if I fail to pay my student account balance in full or any monies due and owing the University of Pittsburgh by the scheduled due date displayed in PittPAY, the University of Pittsburgh will place a financial hold on my student account, preventing me from registering for future classes, receiving grades, requesting transcripts, or receiving my diploma.

Late Payment Charge: I understand and agree that if I fail to pay my student account balance in full or any monies due and owing the University of Pittsburgh by the scheduled due date displaying in PittPAY, the University of Pittsburgh will assess a \$50 late payment fee. When that due date has passed, I understand that I will receive notification sent to my University of Pittsburgh email account from PittPAY@pitt.edu of the date by which my student account balance must be paid in full. Should I fail to pay my total outstanding balance by that date, I understand I will be assessed a \$200 late payment fee. I also understand that should my account become further delinquent, the University of Pittsburgh will assess a collection fee of \$100.

Collection Agency Fees: I understand and accept that if I fail to pay my student account balance in full or any monies due and owing the University of Pittsburgh by the scheduled due date, and fail to make acceptable payment arrangements to bring my account current, the University of Pittsburgh may refer my delinquent account to a collection agency. I further understand that if the University of Pittsburgh refers my student account balance to a third party for collection, a collection fee will be assessed that I will pay the Collection Agency, in addition to the amount owed the University of Pittsburgh. The collection fee will be calculated at the maximum amount permitted by applicable law, but not to exceed 33.3 percent of the amount outstanding. Finally, I understand that my delinquent account may be reported to one or more of the national credit bureaus.

Attorney Fees and Court Costs: I agree to pay the attorney fees, court costs and any associated costs of litigation incurred in any litigation or collection activity resulting from my failure to pay my delinquent student account balance.

COMMUNICATION

Method of Communication: I understand and agree that the University of Pittsburgh uses email as an official method of communication with me, that I will be notified periodically by email sent to me from PittPAY@pitt.edu if I have an unpaid balance on my student account that is due, and that I am responsible for reading emails I receive from PittPAY@pitt.edu on a timely basis.

Contact: I authorize the University of Pittsburgh and its agents and contractors to contact me at my current and any future cellular phone number(s), email address(es) or wireless device(s) regarding my delinquent student account(s)/loan(s), any other debt I owe to the University of Pittsburgh, or to receive general information from the University of Pittsburgh. I authorize the University of Pittsburgh and its agents and contractors to use automated telephone dialing equipment, artificial or pre-recorded voice or text messages, and personal calls and emails, in their efforts to contact me. Furthermore, I understand that I may withdraw my consent to call my cellular phone by submitting my request in writing to payments@pitt.edu or in writing to the applicable contractor or agent contacting me on behalf of the University of Pittsburgh.

Updating Contact Information: I understand and agree that I am responsible for keeping my University of Pittsburgh records up to date with my current physical addresses, email addresses, and phone numbers by following the procedure at <https://payments.pitt.edu/edit-your-personal-information/>. The linked procedure is incorporated herein by reference. Upon leaving the University of Pittsburgh for any reason, it is my responsibility to provide the University of Pittsburgh with updated contact information for purposes of continued communication regarding any amounts that remain due and owing to the University of Pittsburgh.

FINANCIAL AID

I agree to allow financial aid I receive to pay any and all charges assessed to my account at the University of Pittsburgh such as tuition, fees, campus housing and meal plans, student health insurance, parking permits, service fees, fines, bookstore charges, or any other amount, in accordance with the terms of the aid.

If some or all of my financial aid is revoked because I dropped or failed to attend class, I agree to repay all revoked aid that was disbursed to my account and resulted in a credit balance that was refunded to me.

TITLE IV FINANCIAL AID

I authorize the University of Pittsburgh to apply my Title IV financial aid to any and all charges assessed to my student account such as student health insurance, parking permits, bookstore charges, service fees and fines, and any other education related charges. I further understand that this authorization will remain in effect until I rescind it and that I may withdraw it at any time by emailing payments@pitt.edu from my University of Pittsburgh email account.

IRS FORM 1098-T

I agree to provide my Social Security number (SSN) or taxpayer identification number (TIN) to the University of Pittsburgh upon request as required by Internal Revenue Service (IRS) regulations for Form 1098-T reporting purposes. If I fail to provide my SSN or TIN to the University of Pittsburgh, I agree to pay any and all IRS fines assessed as a result of my missing SSN/TIN.

I consent to receive my annual IRS Form 1098-T, Tuition Statement, electronically each year from the University of Pittsburgh or the University's 1098-T provider. I understand that I can withdraw this consent and receive paper copies by emailing payments@pitt.edu from my University of Pittsburgh email account.

ENTIRE AGREEMENT

This agreement supersedes all prior understandings, representations, negotiations and correspondence between the student and the University of Pittsburgh, constitutes the entire agreement between the parties with respect to the matters described, and shall not be modified or affected by any course of dealing or course of performance. This agreement may be modified by the University of Pittsburgh if the modification is signed by me. Any modification is specifically limited to those policies and/or terms addressed in the modification.